



IRA WITHHOLDING ELECTION FORM

Date: \_\_\_\_\_, 20\_\_\_\_\_

FEDERAL TAX WITHHOLDING

The distribution you have requested from your retirement plan is subject to Federal income tax withholding, unless you elect not to have withholding apply. The amount withheld will be based on your entire distribution.

If you provide your residence address within the United States, you may elect not to have withholding apply. If you have not provided us with your residence address or if you have provided a residence address outside of the United States, withholding generally is required and you cannot elect out of withholding.

If you are eligible, you may elect not to have withholding apply to your distribution payments by signing and dating the election and returning it to us. If you do not return the election immediately, receipt of your payment will be delayed.

If you elect not to have withholding apply to your distribution payments, or if you do not have enough Federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may incur tax penalties, under the estimated tax rules, if your withholding and estimated tax payments are not sufficient.

Upon receipt of this form, all active/pending distribution requests will be updated with your withholding election specified below. Your election will remain in effect until you revoke it. You may revoke an election by completing a new Withholding Election form.

STATE TAX WITHHOLDING

Some states require state withholding if federal withholding is elected or required when making a distribution from your retirement plan. Please refer to the chart to determine if your state of residence requires withholding, if withholding is voluntary or if withholding is not an option. If you elect state withholding, or if state withholding is required in your state, we will withhold based on the requirements of your state of residence unless you choose a greater amount.

While Pacific Premier Trust makes every effort to obtain information about state tax withholding laws, we do not guarantee the accuracy or the timeliness of state tax withholding information we provide, because state tax laws are subject to constant change and interpretation. The information we provide is not intended to serve as tax or legal advice, and we strongly recommend that you contact your tax advisor regarding your tax withholding elections and to obtain the most current information about your state's withholding laws.



NON-DEPOSIT INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OR OTHER OBLIGATIONS OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS DIVISIONS; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED.

**WITHHOLDING ELECTION**

(choose one)

Withhold Federal income tax at a rate of \_\_\_\_\_%

(not less than 10%; if not completed, 10% will be withheld from the amount withdrawn).

I elect not to have Federal income tax withheld. I understand that I am still liable for the payment of Federal income tax on the amount received. I also understand that I may be subject to Federal income tax penalties under the estimated tax payment rules, if any payments of the estimated tax and withholding are insufficient. If you choose this option you MUST provide your physical U.S. residence address below (i.e., number and street or rural route).

**STATE TAX WITHHOLDING**

My state of residence for income tax purposes is \_\_\_\_\_ (if no state is provided, Pacific Premier Trust will default to your state listed on your account).

I elect NOT to have state income tax withheld from my distribution. Note: Not permitted in all states. Your state may require withholding (see the attached IRA State Tax Withholding Notice)

Withhold state income tax from my distribution in accordance with the minimum percentage, if any, as noted on the attached IRA State Tax Withholding Notice. Note: If your state does not require a minimum amount or percentage for withholding and you do not provide a percentage below, Pacific Premier Trust will not withhold state income taxes from the distribution. Keep in mind, state income tax withholding is not available in certain states (see the attached IRA State Tax Withholding Notice). If your state of residence for tax reporting purposes is one of those states, Pacific Premier Trust will not withhold state taxes even if you choose this option.

Withhold \_\_\_\_\_% from my distribution. Note: Your state withholding election will be compared to the withholding requirements of the state which you have indicated is your state of residence for income tax purposes. Depending on those requirements, your state withholding amount may be adjusted, either to round up to the next whole dollar or to ensure that a minimum amount is withheld. Keep in mind, state income tax withholding is not available in certain states (see the attached IRA State Tax Withholding notice). If your state of residence for tax reporting purposes is one of those states, Pacific Premier Trust will not withhold state taxes even if you choose this option.

First Name: \_\_\_\_\_ MI: \_\_\_\_\_ Last Name: \_\_\_\_\_

Birth Date: \_\_\_\_\_

Account Number: \_\_\_\_\_

Residence Address (not P.O. Box): \_\_\_\_\_

City: \_\_\_\_\_ State/Province: \_\_\_\_\_

Country: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Daytime Phone \_\_\_\_\_



Signature

Date

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Upload forms to:  
[www.PacificPremierTrust.com/upload](http://www.PacificPremierTrust.com/upload)

Send mail to:  
Pacific Premier Trust  
Processing Center  
P.O. Box 173859  
Denver, CO 80217-3859

For express deliveries:  
Pacific Premier Trust  
Processing Center  
1560 Broadway, Suite 400  
Denver, CO 80202-3331

Questions?  
Call 1-800-962-4238

Fax to: 303-614-7096



**IRA STATE WITHHOLDING NOTICE**

Some states require state withholding if federal withholding is elected or required when making a distribution from your retirement plan. Please refer to the chart to determine if your state of residence requires withholding, if withholding is voluntary or if withholding is not an option. If you elect state withholding, or if state withholding is required in your state, we will withhold based on the requirements of your state of residence unless you choose a greater amount.

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| WITHHOLDING REQUIREMENT  | STATE OF RESIDENCE   |
|--|--|
| Required at 2.7% when federal tax is withheld  | VT   |
| Required at 5% when federal tax is withheld  | NE, ME   |
| Required at 5.3% when federal tax is withheld  | MA   |
| When federal tax is withheld, state tax will be withheld at 4%, unless client elects out of state withholding                                | NC, VA   |
| When federal tax is withheld, state tax will be withheld at 5% unless client elects out of state withholding                                 | DE, IA, KS, OK   |
| When federal tax is withheld, state tax will be withheld at 7.75% unless client elects out of state withholding                              | MD   |
| When federal tax is withheld, state tax will be withheld at 8% unless client elects out of state withholding                                 | OR   |
| When federal tax is withheld, state tax will be withheld at 10% of federal withholding amount, unless client elects out of state withholding | CA   |
| When federal tax is withheld, state tax will be withheld at 6% unless client elects out of state withholding or elects a lower amount        | GA   |
| Voluntary withholding (Some states have guidelines that must be followed, see below)   | AL, AR, AZ, CO, CT, DC, ID, IL, IN, KY, LA, MI, MN, MO, MS, MT, ND, NJ, NM, NY, OH, PA, RI, SC, UT, WI, WV |
| State tax withholding is not an option (Pacific Premier Trust will not withhold state income tax even if you request it)                     | AK, FL, HI, NH, NV, SD, TN, TX, WA, WY   |

**GUIDANCE FOR VOLUNTARY WITHHOLDING**

AL: Maximum of 5%

AR: Minimum of 5%

CT: Must be in whole dollars, with a minimum of 5%

IL: Minimum of 3%

IN: Minimum of \$10

KY: Minimum of 2%

MI: Minimum of 4.25%

MO: Must be in whole dollars

MT: Minimum of 6%

ND: Minimum of 4%

NJ: Must be in whole dollars only, with a minimum of \$10

OH: Minimum of 3.5%

RI: Minimum of 7%

SC: Minimum of 7%

WV: Minimum of 4%

No Guidance: AZ, CO, DC, ID, LA, MN, MS, NM, NY, PA, UT, WI

(California state withholding is calculated as a percentage of the federal withholding amount. All other state withholding will be calculated as a percentage of the gross distribution amount.)

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