

Toll Free: 800-962-4238 www.pensco.com

Tax Certificate Investment Authorization

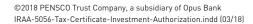
GENERAL INSTRUCTIONS

ACCOUNT OWNER NAME

All tax certificate investments are subject to an administrative review by PENSCO Trust Company (PENSCO). Please provide the application for purchase, if applicable.

ACCOUNT NO.

1 S	UBMITTER'S INFORMATION						
FIRM SUBMITTING REQUEST							
SUBMITTER NAME (FIRST, MI, LAST)				SUBMITTER PRIMARY PHONE NO.			
2 A	CCOUNTS						
	ACCOUNT OWNER NAMES (first, mi, last)	ACCOUN	T NO.	AMOUNT		MEMO/REFERENCE	
1							
2							
3							
4							
Total Amount (add lines 1-4, or total of attached spreadsheet): \$							
2 5	UNDING INSTRUCTIONS						
зг	ONDING INSTRUCTIONS						
l authoi	rize and direct PENSCO to (select one]:					
Purchase							
COUNTY		INVESTMENT AMOUNT (\$)		AU	CTION DATE S/B		
PAYEE NAME			PHONE NO.				
ADDRESS							
CITY STATE/PROVINCE		COUNTRY			POSTAL CODE		



Purchase						
PURCHASER			PHONE NO.			
ADDRESS						
CITY	STATE/PROVINCE	TATE/PROVINCE		COUNTRY	POSTAL CODE	
Transfer Complete and submit the Transfer/Rollover Request Form						
PRESENT TRUSTEE/CUSTODIAN			PHONE NO.			
ADDRESS						
СІТУ	STATE/PROVINCE		COUNTRY		POSTAL CODE	
	,		'			
4 FUNDING INSTRUCTIONS						
PAYEE NAME						
STREET ADDRESS						
СІТУ	STATE/PROVINCE		COUNTRY		POSTAL CODE	
PRIMARY PHONE NO.		OTHER PHONE NO.				
Select a funding option: Check Wire • Please write or type wire instructions below. SUBMITTING INCOMPLETE INFORMATION OR ATTACHING INSTRUCTIONS SEPARATELY WILL DELAY FUNDING, as additional verification will be needed.						
BANK NAME		ABA/ROUTING NO.				
BANK ACCOUNT NAME		BANK ACCOUNT NO.				
REFERENCE NO.						

5 DOCUMENT FORWARDING INSTRUCTIONS					
Use the address provided in the Funding Instructions above.					
Other (please complete the information below).					
RECIPIENT'S NAME					
STREET ADDRESS					
CITY	STATE/PROVINCE	COUNTRY	POSTAL CODE		
Select a document forwarding option:					
Regular Mail					
_ •					
Overnight (charge my PENSCO Account)					
Overnight (use pre-addressed air bill, included)					
Overnight (sent via 3rd party carrier): FedEx UPS Account No.:					
<u> </u>					
• If no box is checked, the default will be to overnight at the client's expense. Please refer to the fee schedule for details.					
6 ADMINISTRATIVE INFORMATION					
The original tax certificate should be issued to:					
"PENSCO Trust Company, LLC Custodian FBO	IRA" ("Retirement Plan	" may be substituted for IRA where	applicable.)		
ORIGINAL TAX CERTIFICATE SHOULD BE FORWARDED TO PENS	CO AFTER THE INVESTMENT I	S FUNDED. A SPECIAL SERVICES F	EE MAY APPLY IF TAX		
CERTIFICATE IS NOT RECEIVED.					

The Account Owner or Designated Representative is responsible for obtaining copies of the executed documents for their records and review from the closing agent. If the originals are to be held by a third party, copies should be provided to PENSCO.

7 ACKNOWLEDGMENT & SIGNATURE

- 1. I understand that I am responsible, and PENSCO and its related entities are not responsible, for selecting and reviewing the above investment and for determining the suitability, nature, value, risk, safety and merits of the investment that I authorize PENSCO to make for the Account.
- 2. I understand that PENSCO and its related entities are not related to or affiliated with the management or selling agent(s) of the investment(s) that I have directed PENSCO to purchase for my account. I acknowledge that PENSCO has not reviewed, recommended or commented on the investment merits, risks, suitability or management of the asset(s) I have selected and I authorize PENSCO to process this transaction. I therefore agree to release, indemnify, defend, and hold PENSCO and its related entities harmless from any claims arising out of making such investment. I also understand and agree that PENSCO and its related entities will not be responsible to take any action should the investment noted herein become subject to default, including fraud, insolvency, bankruptcy, or other court order or legal process.
- 3. I agree that any dispute regarding this investment shall be submitted to binding arbitration pursuant to the Commercial Rules of the American Arbitration Association and the terms of the Custodial Agreement. I understand that the prevailing party shall be entitled to recover all legal fees, reasonable costs and expenses and that these shall be in addition to any award of damage or any other relief to which the prevailing party is entitled.
- 4. I have consulted my own attorney and hereby represent that PENSCO may hold title to this tax lien certificate or its collateral, where applicable. I hereby represent to PENSCO that I understand the risks involved with this investment, specifically, that there may be liability above and beyond the amount of the investment in the collateral property (example: ad valorem property taxes on the property or liability arising under Environment Laws). The losses will include any losses caused by, or arising out of, the presence, on or about the Property, of any Hazardous Substances, or any person or entity complying or failing to comply with any Environment Law. The term "Environmental Law" means any law, rule, regulation, or ordinance relating to protection of the environment or human health. The term "Hazardous Substance" means any substance defined as hazardous or toxic, or otherwise regulated by any Environmental Law.
- 5. I represent that the above investment is not a prohibited transaction, as defined in the Internal Revenue Code and Department of Labor regulations.

- 6. I acknowledge that this investment is not insured by the FDIC, is not an obligation of or guaranteed by PENSCO and is subject to risk, including the possible loss of principal.
- 7. I agree that this Tax Lien Certificate Investment Authorization is further subject to all the terms and conditions of the Custodial Agreement.

PLEASE SIGN, DATE AND PROVIDE ALL REQUESTED INFORMATION.

ACCOUNT OWNER/DESIGNATED REPRESENTATIVE SIGNATURE	DATE	
PHONE NO.	EMAIL ADDRESS	

Upload forms to: www.pensco.com/upload

Fax to: 303-614-7036

Send mail to:PENSCO
P.O. Box 173859
Denver, CO 80217-3859

For express deliveries: PENSCO 1560 Broadway, Suite 400 Denver, CO 80202-3331 Questions? Call 800-962-4238

PENSCO Trust Company performs the duties of an independent custodian of assets for self-directed individual and business retirement accounts and does not provide investment advice, sell investments or offer any tax or legal advice. Clients or potential clients are advised to perform their own due diligence in choosing any investment opportunity as well as selecting any professional to assist them with an investment opportunity. Alternative investments are not FDIC insured and are subject to risk, including loss of principal.

INVESTMENT PRODUCTS: NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE