



# IRA Distribution Request

## IMPORTANT INFORMATION

Use this form to request a distribution from your Pacific Premier Trust Traditional IRA, SEP IRA, SIMPLE IRA, or Roth IRA, including Required Minimum Distributions. You may also elect to fund your distribution by liquidating certain investments held in your IRA or by electing to distribute specified investments by re-registering them in your name. Do not use this form to request a recharacterization of an IRA contribution, a Roth conversion, a return of excess contribution, or an IRA-to-IRA transfer. Other forms are required for these requests.

Refer to "Instructions, Definitions & General Information" (beginning on page 6) for more information. For assistance with completing this form, please email [clients@PacificPremierTrust.com](mailto:clients@PacificPremierTrust.com).

### PLEASE REMEMBER TO:

- Include the frequency of your distribution in Section 4.
- Tell us where to send your distribution in Section 7.
- Complete, sign, and date this form using blue or black ink and return it to Pacific Premier Trust. Please type or print.
- If you need to sell investments to complete a cash distribution, please do so before submitting this distribution form.
- **In order to complete a distribution by December 31, Pacific Premier Trust must receive your properly completed IRA Distribution Request Form no later than December 1.**

\* Indicates required information

## 1. ACCOUNT OWNER INFORMATION

NAME (FIRST, MI, LAST)\*

ACCOUNT NO.\*

DATE OF BIRTH\*

EMAIL ADDRESS\*

DAYTIME PHONE\*

## 2. DISTRIBUTION REPORTING — ROTH IRAS AND SIMPLE IRAS ONLY

Check one of the options below if your Roth or SIMPLE IRA has satisfied the aging requirement applicable for your account type. **Do not complete this Section if your IRA is a Traditional or SEP IRA.** Distributions from Traditional and SEP IRAs will be reported based on your age and according to IRS Instructions for Forms 1099-R and 5498. See Instructions for this section on page 6 for more information on aging requirements.

### FOR ROTH IRAS ONLY:

The five-year aging requirement for Qualified Distributions has been satisfied.  Yes  No

### FOR IRAS THAT ARE PART OF A SIMPLE IRA PLAN FOR SMALL BUSINESSES ONLY:

The two-year aging requirement has been satisfied.  Yes  No

## 3. REQUIRED MINIMUM DISTRIBUTIONS (RMDs) & DISTRIBUTIONS TO QUALIFYING CHARITY

RMDs and charitable distributions from Traditional IRAs, SEP IRAs, and SIMPLE IRAs are reported on IRS form 1099-R as Normal Distributions. Refer to Instructions for IRS Forms 1099-R and 5498 for more information or consult your tax advisor.

RMDs are not required during the life of the IRA owner for Roth IRA Accounts.

- Calculate and distribute the RMD for my Traditional, SEP, or SIMPLE IRA. (Skip Section 4 of this form). This option is not available for Inherited Traditional IRAs and Inherited Roth IRAs. Pacific Premier Trust does not have sufficient information to calculate RMDs for beneficiaries.
- Distribution to Qualifying Charity — I am 70 ½ or older. (Provide information for your charity in section 7 of this form.)
- Missed or Deferred RMD for tax year 20 \_\_\_\_\_. (Provide the amount below in section 4A.)
- Scheduled Distributions of my RMD. (Complete Section 4B-2 and 4B-3 of this form.)



**4. DISTRIBUTION TYPE**

Select one option for your distribution. If you want to receive a partial distribution AND establish a scheduled distribution, please submit these requests on separate forms. **NOTE: Accounts may be subject to a minimum cash requirement. Please refer to your fee schedule for more information.**

**4A. PARTIAL DISTRIBUTION** — This is a one-time payment and my account will remain open. Please distribute the:

- Current cash balance
- Gross amount: \$ \_\_\_\_\_
- Specific assets by liquidation or re-registration (**Complete Section 5**)

**4B. SCHEDULED DISTRIBUTIONS** — This is only available for cash distributions (excluding Qualified Charitable Distributions). If a liquidation needs to be arranged with an investment sponsor, please refer to Section 5.

- This is a new scheduled distribution.
- This is a change to an existing scheduled distribution.
- This is a request to establish or modify a series of Substantially Equal Periodic Payments. The Pacific Premier Trust form "CERTIFICATION OF SUBSTANTIALLY EQUAL PERIODIC PAYMENTS & HOLD HARMLESS STATEMENT" must accompany this distribution form.

**1. Please distribute amount as:**

- Regular distributions of gross amount \$ \_\_\_\_\_.

**2. Specify a payment frequency.**

- Monthly     Quarterly     Semi-Annually     Annually

**3. Specify a beginning date. If no beginning date is entered, the payment schedule will begin immediately.**

Payments should begin on: \_\_\_\_ / \_\_\_\_ / \_\_\_\_ (mm/dd/yyyy).

**4C. TOTAL DISTRIBUTION**

- Please close my account and distribute all cash and assets based on my instructions in Section 6. Unless otherwise specified, any noncash asset will be distributed "in-kind". If Pacific Premier Trust cannot facilitate distribution of any in-kind asset, your total distribution may be delayed or require special handling.

**5. ASSET DISTRIBUTION INSTRUCTIONS**

Please indicate your selection by checking one or multiple boxes below. Additional documentation may be attached as necessary.

- FROM AVAILABLE CASH** — Sufficient cash exists in my account to meet this distribution request.
- LIQUIDATION IN PROCESS** — A liquidation is in process and funds will be available in the account within 10 days of receipt. I understand that if the requested amount is not available within 10 days, then Pacific Premier Trust may not process this distribution request.
- LIQUIDATION REQUEST** — I authorize Pacific Premier Trust to liquidate the following asset(s) and have specified below whether liquidation is based on number of shares or dollar amount. Note: Pacific Premier Trust can only liquidate certificates of deposit and annuities with this form. You will need to contact your financial representative or the asset sponsor for instructions to liquidate broker held assets. For requests to liquidate other market traded securities, please submit your trade request on PacificPremierTrust.com or contact the Equity Trading Line at 855.453.4961.
- RE-REGISTER TO MY ACCOUNT** — Re-register the asset(s) listed below to my personal non-retirement account at the Institution listed in Section 7. **NOTE:** If you have an existing personal account, please include a copy of your account statement. Failure to attach documentation may result in a processing delay or cancellation of your distribution request. Please consult with the receiving institution to confirm that they can accept non-standard assets.
- RE-REGISTER TO ME** — Re-register the asset(s) listed below to me personally. Additional paperwork with original signatures and Medallion Signature Guarantee may be required from the asset sponsor when taking a distribution of an asset in-kind. The asset sponsor may require additional fees.

<input type="checkbox"/> No. of Shares, or <input type="checkbox"/> Dollar Amount	Asset ID	Asset Description

**NOTE REGARDING REAL ESTATE:** If you are re-registering Real Estate, the following documents are required: two copies of the proposed Deed, or Assignment of Deed of Trust/Mortgage with you listed as the new owner or lien holder. **NOTE:** Some escrow or title companies will not accept the documents after the Account Owner signs them "Read & Approved"; please submit both a "clean" and a "Read & Approved" copy to expedite the recording process.



6. TAX WITHHOLDING

You must complete this section even if electing not to withhold, including for in-kind distributions. (Please refer to the "Notice of Withholding on Distributions or Withdrawals from IRAs" in Section 6 of "Instructions, Definitions & General Information.") If no option is checked, or a physical U.S. address is not provided, we will withhold for federal income tax purposes and, if applicable, the appropriate amount according to requirements for your state of residence (see IRA State Tax Withholding Notice). Any withholding applicable to any distribution from the account will be satisfied from available cash in the account. If there is insufficient cash in the account to satisfy any withholding obligation, we will not be able to process the distribution. If periodic payments have commenced and there is insufficient cash to satisfy any withholding obligation on any installment, the payment will not be sent.

Requested withholding (Federal and State) must total less than 100% of the gross distribution amount. 100% withholding requests will not be processed. The IRS allows for 100% withholding for distributions; however, it is not operationally feasible for Pacific Premier Trust to process withholding equaling 100%. All fields below must be completed, or your distribution request may be delayed and the default withholding rate of 10% on the distribution may apply.

FEDERAL TAX WITHHOLDING

Form with fields: 1A FIRST NAME AND MIDDLE INITIAL, LAST NAME, 1B SOCIAL SECURITY NO., ADDRESS, CITY, STATE/PROVINCE, COUNTY, POSTAL CODE

Your withholding rate is determined by the type of payment you will receive.

- For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on line 2. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its territories.
For an eligible rollover distribution, the default withholding rate is 20%. You can choose a rate greater than 20% by entering the rate on line 2. You may not choose a rate less than 20%.

See pages 9 and 10 for more information.

2 Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions on pages 9 and 10 and the Marginal Rate Tables below for additional information. Enter the rate as a whole number (no decimals) 2 %

Sign Here Your signature (This form is not valid unless you sign it.) Date

For more information on federal tax withholding, see General Instructions for Form W-4R on pages 9 and 10 of this form.

STATE TAX WITHHOLDING

As of January 1, 2022, Pacific Premier Trust will not process tax withholding transactions for states where withholding is voluntary. Please review the attached IRA State Tax Withholding Notice on page 8 to determine whether you are in a voluntary or mandatory state. If tax withholding is requested for a voluntary state, the gross distribution amount requested will be processed without the state tax withholding.

My state of residence for income tax purposes is \_\_\_\_\_. (If no state is provided, Pacific Premier Trust will use the state listed on your account.)

- I elect not to have state income tax withheld from my distribution.
Withhold state income tax from my distribution in accordance with the minimum percentage, if any, as noted on the attached IRA State Tax Withholding Notice.
Withhold \_\_\_\_\_% from my gross distribution amount, unless my state of residence is California or Vermont. For California and Vermont residents state withholding is based on the federal withholding amount and will be taken as a percentage of the federal withholding amount.



## 7. DELIVERY INSTRUCTIONS

Please select the appropriate box to let us know where to send your distribution. If no box is checked, a check will be mailed to your address of record by default. See your Pacific Premier Trust account fee schedule for check and overnight delivery fees. Overnight delivery is not available for PO Boxes.

- Send the distribution by check to my mailing address of record by:  Regular Mail **OR**  Overnight Delivery
- Send the distribution check to my updated mailing address listed below.

MAILING ADDRESS			
CITY	STATE/PROVINCE	COUNTY	POSTAL CODE

- The address listed above is my new mailing address. I authorize Pacific Premier Trust to update the address on my account.
- Send the distribution to my personal non-retirement account at the institution listed below. You must provide a copy of your account statement.
- Send the distribution to my mailing address of record made payable to the charity listed below. You must be age 70½ or older, and your IRA must be eligible to make qualified charitable distributions. You may list additional charities and required information on a separate sheet.

INSTITUTION/CHARITY NAME	INSTITUTION ACCOUNT NO./CHARITY TAX ID NO.		
ADDRESS			
CITY	STATE/PROVINCE	COUNTY	POSTAL CODE

## ELECTRONIC FUNDS TRANSFER

- Please send the distribution proceeds by ACH using bank or credit union ACH/Wire instructions already in place on the account (cash only). This form cannot be used to set up ACH or Wire Instructions.
- To add ACH or Wire instructions to an account, complete the Standing Instructions for Electronic Funds Transfers form.
  - If ACH or Wire instructions have not been established prior to the receipt of this request, a check will be mailed to the address of record.

Provide bank information ONLY if there are multiple ACH/Wire instructions on the account.

- ACH (Electronic Transfer)  Wire

BANK ACCOUNT NO.	<input type="checkbox"/> Savings <input type="checkbox"/> Checking
------------------	--

## 8. DIRECT ROLLOVER TO A NON-IRA RETIREMENT PLAN

Select the receiving account type below to send cash and asset(s) listed in Section 6 to a non-IRA retirement plan. This form can only be used to rollover cash and assets to a non-IRA retirement plan. If you want to directly transfer cash or assets to an IRA with another custodian, please complete transfer paperwork of your receiving IRA custodian, and do not complete Pacific Premier Trust's IRA Distribution Request form.

Receiving account type:  Money Purchase Plan  Profit Sharing Plan  401(k)  403(b)(7)  457  Other: \_\_\_\_\_

**NOTE:** A successor Trustee/Custodian or plan administrator acceptance signature or acceptance letter is required. Pacific Premier Trust will accept a corporate resolution or Medallion Signature Guarantee stamp. If these requirements are not met, the check will be mailed to your address of record.

RECEIVING FIRM NAME	RECEIVING FIRM ACCOUNT NO.	RECEIVING FIRM PHONE NO.	
RECEIVING FIRM MAILING ADDRESS	CITY	STATE	POSTAL CODE

The receiving trustee/custodian acceptance signature is required below.

	RECEIVING TRUSTEE/CUSTODIAN SIGNATURE (REQUIRED)	DATE
	NAME	TITLE

For asset re-registrations, please also provide:

TAX ID NO.	DTC NO.
------------	---------



**9. FEES**

The requested distribution(s) will be subjected to fees and all applicable fees will be deducted from available cash prior to sending payment. If your request will result in a full account closure, all applicable fees will be deducted from your account prior to sending payment to you. If there is insufficient cash to cover the fees, a fee invoice will be sent to you.

**10. ACCOUNT OWNER SIGNATURE (REQUIRED - DIGITAL E-SIGNATURES NOT ACCEPTED)**

I hereby acknowledge that I have read, understand and agree to all of the provisions that are provided in the instructions for this IRA Distribution Request form and, if applicable, the Terms & Conditions of ACH Authorization. If cash is insufficient to cover my distribution and fees, I understand that this request may be delayed or cancelled.

	ACCOUNT OWNER SIGNATURE (REQUIRED - DIGITAL E-SIGNATURES NOT ACCEPTED)	DATE
--	--	------

**MEDALLION SIGNATURE GUARANTEE**

A Medallion Signature Guarantee stamp is required when requesting DIRECT ROLLOVERS TO NON-IRA RETIREMENT PLANS.

AFFIX MEDALLION GUARANTEE STAMP HERE
SIGNER NAME (PRINTED)
SIGNER PHONE NO.

NON-DEPOSIT INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OR OTHER OBLIGATIONS OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS DIVISIONS; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED.

Upload forms to:  
[PacificPremierTrust.com/upload](https://PacificPremierTrust.com/upload)  
Fax to: 303.614.7096

Send mail to:  
Pacific Premier Trust  
Processing Center  
PO BOX 981012  
Boston, MA 02298

For express deliveries:  
FIS-Remittance Processing  
Loading Dock #2  
Attn: Pacific Premier Trust  
10 Dan Road  
Canton, MA 02021

Questions?  
Call: 800.962.4238





## Instructions, Definitions & General Information

Distributions are reported to the Internal Revenue Service on Form 1099-R. You should consult your tax advisor or IRS Publication 590-B concerning your distribution elections.

### 1. Account Information

If information does not match Pacific Premier Trust's records or fields are left blank, this distribution request may be delayed or cancelled.

### 2. Distribution Reporting

For more detailed information on tax reporting of IRA distributions, consult your tax advisor, IRS Instructions for Forms 1099-R and 5498, or IRS Publication 590-B.

For Traditional IRAs and SEP IRAs, your distribution will be included in your taxable income and may be subject to additional tax if you are under age 59½ unless you have a qualifying exception. The additional tax is 25% if you take a distribution from your SIMPLE-IRA in the first 2 years you participate in the SIMPLE IRA plan. If you have a qualifying exception, consult with your tax advisor and IRS Form 1040 Instructions to determine how to report this information on your income tax return.

For Roth IRAs, the five-year aging requirement is satisfied if it has been at least five years from the tax year for which you first set up and contributed to a Roth IRA and the payment is:

- Made on or after the date you reach age 59½,
- Made because you are totally and permanently disabled,
- Made to a beneficiary or to your estate after your death, or
- Not in excess of \$10,000 used in a qualified first-time home purchase.

If you are withdrawing funds that were part of a conversion to your Roth IRA, and it has not been 5 years since the conversion, you may have to pay the IRS a 10% penalty tax on early distributions. Please consult with your tax advisor and IRS Publication 590-B for more information.

For SIMPLE IRAs, during the 2-year period beginning when you first participated in your employer's SIMPLE IRA plan, you can only transfer money to another SIMPLE IRA. Please consult with your tax advisor and the IRS website for information on SIMPLE IRA Withdrawal and Transfer Rules.

### 3. Required Minimum Distribution (RMD) Options

RMDs are not required for Roth IRAs during the owner's lifetime.

For inherited IRAs, consult IRS Publication 590-B or your tax advisor to determine your RMD. Pacific Premier Trust does not maintain all the information needed to calculate RMDs for inherited IRAs.

For Traditional, SEP and SIMPLE IRAs during your lifetime, your RMD is calculated based on your age, using Table III from IRS Publication 590-B, known as the Uniform Lifetime Table, unless the designated beneficiary of your IRA is your spouse (who is more than 10 years younger) or your designated beneficiary is a Qualifying Trust under IRC section 1.401(a)(9); your spouse is the sole beneficiary of this Trust, and is more than 10 years younger. If these conditions apply, Table II (Joint Life and Last Survivor Expectancy) is used. If you would like us to calculate your RMD amount before submitting this form, please contact our Client Services team. It remains your responsibility to ensure you have taken your full RMD amount.

Effective January 1, 2023, the SECURE 2.0 Act of 2022 has changed the age requirement for Account Owners to take their first Required Minimum Distribution (RMD) from 72 to 73. This applies only to individuals reaching

73 after December 31, 2022. If you reached age 72 in 2022, you are still subject to RMD requirements, and must take your first distribution (for 2022) no later than April 1, 2023 and your second distribution (for 2023) by December 31, 2023.

Distributions can be made from your IRA to a qualifying charity beginning when you reach age 70½ and count towards your required minimum distribution if you have one. The amount of the charitable distribution can be larger than your required minimum distribution. Maximum annual amount of \$100,000 is permitted (the maximum amount is subject to cost-of-living adjustments after 2023) and the maximum amount may be reduced if you made deductible contributions to your IRA beginning with the year you attained age 70½. Qualified charitable distributions cannot be made from your SEP IRA or SIMPLE IRA while contributions are ongoing.

If you are subject to RMDs, all distributions will apply toward your RMD.

### 4. Distribution Types

If you are requesting a total distribution, all scheduled distribution payments previously established will be stopped upon receipt of your request.

Partial distribution requests must leave a minimum cash and/or liquid asset balance in the account. Your distribution amount will be adjusted for any applicable minimum balance requirement.

### For Scheduled Distribution Payments

You may choose to receive a periodic distribution of all cash in your account, or a specific dollar amount. Pacific Premier Trust will send this requested amount if enough cash is present in the account. It is your responsibility to ensure that enough cash is available as of the close of business the business day prior to the scheduled payment date. Your scheduled payments will continue until you notify Pacific Premier Trust to stop. Delivery fees may apply to each payment, in accordance with your fee schedule.

### 5. Asset Instructions

If you are authorizing a systematic withdrawal, check the "yes" box. We will request the liquidation to coincide with the payment frequency to begin 30 days prior to scheduled date, if possible. For partial or total distributions, liquidations will be initiated immediately.

#### Traditional Assets

Trade requests for market traded securities held by Pacific Premier Trust can be placed on PacificPremierTrust.com or on the Equity Trading Line, 855.453.4691. It is your responsibility to contact your Financial Representative to request liquidation of broker-held assets (such as mutual funds, stocks, bonds, etc.).

#### Alternative Assets

It is your responsibility to arrange the terms of the sale of any alternative asset(s). The sale of alternative asset(s), such as limited partnerships, private stock, deeds of trust, etc., may require the completion of a Pacific Premier Trust Secondary Market Investment Authorization form. Please contact your Financial Representative or Pacific Premier Trust's Client Services team if you have questions about how to liquidate or sell an asset. Please ensure these assets are liquidated prior to the submission of your distribution request.



## Asset Re-Registrations

If you have elected to reregister assets to your personal account, please include a copy of your personal account statement. Failure to provide the requested information will delay the distribution request.

---

## 6. Tax Withholding: Notice of Withholding on Distributions or Withdrawals from IRAs

The distribution you have requested from your retirement plan may be subject to federal income tax withholding, unless you elect not to have withholding apply. If you elect not to have withholding apply to your distribution payments, or if you do not have enough federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may incur tax penalties, under the estimated tax rules, if your withholding and estimated tax payments are insufficient.

Requested withholding (Federal and State) must total less than 100% of the gross distribution amount. 100% withholding requests will not be processed.

### Federal Tax Withholding

Even if you elect "NOT" to have withholding, federal income tax must be withheld from this distribution if you have not provided a U.S. residence/street address (not a PO Box), or if payment is being sent to an address outside the U.S. If you elect withholding, the IRS requires a minimum of 10% of the gross distribution be withheld. If you are considered a Non-Resident Alien (NRA) for tax purposes, you must complete a W-8BEN form to determine the percentage of your distribution amount to be withheld.

Payments sent to non-resident alien account owners may require up to 30% federal withholding.

### State Tax Withholding

Some states require state withholding if federal withholding is elected or required when making a distribution from your retirement plan. Please refer to the chart to determine if your state of residence requires withholding.

Effective January 1, 2022, Pacific Premier Trust will only process state withholding for those states where withholding on retirement plan distributions is mandatory (see various mandatory categories on table below). If state withholding is voluntary or if withholding is not an option, Pacific Premier Trust will not offer or process state withholding from your distribution. If you elect state withholding, or if state withholding is required in your state, we will withhold based on the requirements of your state of residence unless you choose a greater amount.

---

## 7. Delivery Instructions

For cash payments, choose a payment method and complete the requested information. If no selection is made, we will send a check to your mailing address via regular U.S. mail.

Pursuant to terms of the Custodial Account Agreement, an account owner shall not assign nor alienate any benefit provided under the plan and therefore, all distributions must be made payable to the Account Owner or an account for the benefit of the Account Owner.

Distributions made payable to an Account Owner in the name of a trust for benefit of the Account Owner will be reported to the IRS as a distribution to the account owner using their social security number.

If you have selected ACH or wire transfer, you must attach a pre-printed voided check/deposit slip to this IRA Distribution Request form. If not attached, Pacific Premier Trust will send you a check to your mailing address of record via regular U.S. mail.

---

## Terms & Conditions of ACH Authorization

By electing an ACH transfer, your signature will constitute an acknowledgment that you have read and agree to the following:

I hereby authorize Pacific Premier Trust to effect payment for my distribution by initiating credit entries to my account indicated at the financial institution named. I request such financial institution to accept any credit entries

initiated by Pacific Premier Trust to such account and to credit the same account without responsibility for the correctness thereof. I understand that such amounts will be debited as distributions from my retirement plan.

I recognize that after distribution from my retirement plan for deposit to be made to such account can take up to three (3) banking days.

I understand that this authorization may be terminated (at no charge from Pacific Premier Trust) by me at any time by sending written notification to both my financial institution and to Pacific Premier Trust. I may direct Pacific Premier Trust not to credit my financial institution account, provided that such authorization is in writing and is received by Pacific Premier Trust not less than ten (10) calendar days prior to the initiation of the credit entry.

I agree to hold Pacific Premier Trust harmless from any consequences of acting in accordance with this authorization. I understand that Pacific Premier Trust is not liable for the failure of a credit entry to be accepted by my financial institution.

Beginning when you reach age 70 ½, charitable distributions can be made from your IRA and count towards your required minimum distribution if you have one. For SEP and SIMPLE IRAs, charitable distributions can be made only if the account is no longer receiving contributions, and for SIMPLE IRAs, the two-year holding period must be satisfied. The amount of the charitable distribution can be larger than your required minimum distribution. Maximum annual amount of \$100,000 is permitted (the maximum amount is subject to cost-of-living adjustments after 2023) and the maximum amount may be reduced if you made deductible contributions to your IRA beginning with the year you attained age 70½.

---

## 8. Direct Rollover

This section must be completed in its entirety in order to request a direct rollover to a non-IRA qualified plan. Direct rollovers from a Roth IRA Account to a Roth component of a qualified plan are not allowed. Pacific Premier Trust requires acceptance from the receiving firm in order to proceed.

### Twelve-Month Rule

Beginning in 2015, you can make only one rollover from an IRA to another (or the same) IRA in any 12-month period, regardless of the number of IRAs you own. The limit applies by aggregating all of an individual's IRAs, including SEP and SIMPLE IRAs, as well as Traditional and Roth IRAs, effectively treating them as one IRA for purposes of the limit.

---

## 9. Fees

All applicable fees will be deducted from your account prior to sending payment to you. If there is insufficient cash to cover the fees as well as the requested distribution amount, the fees will be deducted from your available cash and/or payment preferences and the difference will be distributed to you. It is your responsibility to provide Pacific Premier Trust with asset instructions if cash is not sufficient to cover the distribution and/or applicable fees.

Please refer to your Fee Schedule or call our Client Services team for information regarding fees.

---

## 10. Signature

Sign and date the form to acknowledge all provisions on the IRA Distribution Request form. If the form is not signed, your distribution request will not be processed. If we determine additional verification is needed, we will attempt to contact you by phone at your phone number on file.

**PLEASE SEND THE COMPLETED FORM TO PACIFIC PREMIER TRUST FOLLOWING THE INSTRUCTIONS ON PAGE 5. RETAIN A COPY OF THE COMPLETED FORM FOR YOUR RECORDS.**





**IRA STATE WITHHOLDING NOTICE**

Some states require state withholding if federal withholding is elected or required when making a distribution from your retirement plan. Please refer to the chart to determine if your state of residence requires withholding. Effective January 1, 2022, Pacific Premier Trust will only process state withholding for those states where withholding on retirement plan distributions is mandatory (see various mandatory categories on table below). If state withholding is voluntary or if withholding is not an option, Pacific Premier Trust will not offer or process state withholding from your distribution. If state withholding is required in your state, we will withhold based on the requirements of your state of residence, unless you choose a greater amount.

While Pacific Premier Trust makes every effort to obtain information about state tax withholding laws, we do not guarantee the accuracy or the timeliness of state tax withholding information we provide; state tax laws are subject to constant change and interpretation. If you claim an exemption from mandatory state withholding, you may be responsible for filing a state withholding exemption certificate. The information we provide is not intended to serve as tax or legal advice, and we strongly recommend that you contact your tax advisor or attorney regarding your tax withholding elections and to obtain the most current information about your state's withholding laws.

<b>Mandatory</b>	
District of Columbia	10.75%
<b>Mandatory with Federal withholding</b>	
Delaware	5%
Iowa	5% of taxable amount
Kansas	5%
Maine	5%
Massachusetts	5%
Nebraska	5%
Vermont	30% of Federal withholding
<b>Mandatory with Federal withholding unless opted out</b>	
California	10% of Federal withholding
<b>Mandatory unless opted out</b>	
Arkansas	3%
Connecticut	6.99%
Michigan	4.25%
Minnesota	6.25%
North Carolina	4%
Oklahoma	4.75%
Oregon	8%
<b>Mandatory when opted in</b>	
Georgia, Indiana, Maryland, Montana, New Jersey, New Mexico, New York, Utah, Wisconsin	
<b>Voluntary – Pacific Premier Trust will not withhold for these states</b>	
Alabama, Arizona, Colorado, Idaho, Illinois, Kentucky, Louisiana, Mississippi, Missouri, North Dakota, Ohio, Pennsylvania, Rhode Island, South Carolina, Virginia, West Virginia	
<b>No state withholding</b>	
Alaska, Florida, Hawaii, New Hampshire, Nevada, South Dakota, Tennessee, Texas, Washington, Wyoming	

**NON-DEPOSIT INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OR OTHER OBLIGATIONS OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS DIVISIONS; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED.**





DEPARTMENT OF THE TREASURY, INTERNAL REVENUE SERVICE  
2024 FORM W-4R

**GENERAL INSTRUCTIONS**

Section references are to the Internal Revenue Code.

**Future developments.** For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to [www.irs.gov/FormW4R](http://www.irs.gov/FormW4R).

**Purpose of form.** Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment or eligible rollover distribution from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See pages 9 and 10 for the rules and options that are available for each type of payment. Don't use Form W-4R for periodic payments (payments made in

installments at regular intervals over a period of more than 1 year) from these plans or arrangements. Instead, use Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

**Caution:** If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

**2024 MARGINAL RATE TABLES**

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See pages 9 and 10 for more information on how to use this table.

Single or Married filing separately		Married filing jointly or Qualifying surviving spouse		Head of household	
Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
14,600	10%	29,200	10%	21,900	10%
26,200	12%	52,400	12%	38,450	12%
61,750	22%	123,500	22%	85,000	22%
115,125	24%	230,250	24%	122,400	24%
206,550	32%	413,100	32%	213,850	32%
258,325	35%	516,650	35%	265,600	35%
623,950*	37%	760,400	37%	631,250	37%

\*If married filing separately, use \$380,200 instead for this 37% rate.

For Privacy Act and Paperwork Reduction Act Notice, see page 10.

**GENERAL INSTRUCTIONS** (continued)

**Nonperiodic payments—10% withholding.** Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

**Note:** If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2023, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

**Eligible rollover distributions—20% withholding.**

Distributions you receive from qualified retirement plans (for example, 401(k) plans and section 457(b) plans maintained by a governmental employer) or tax-sheltered annuities that are eligible to be rolled over to

an IRA or qualified plan are subject to a 20% default rate of withholding on the taxable amount of the distribution. You can't choose withholding at a rate of less than 20% (including “-0-”). Note that the default rate of withholding may be too low for your tax situation. You may choose to enter a rate higher than 20% on line 2. Don't give Form W-4R to your payer unless you want more than 20% withheld.

Note that the following payments are **not** eligible rollover distributions for purposes of these withholding rules:

- Qualifying “hardship” distributions;
- Distributions required by federal law, such as required minimum distributions;
- Generally, distributions from a pension-linked emergency savings account;
- Eligible distributions to a domestic abuse victim;
- Qualified disaster recovery distributions;
- Qualified birth or adoption distributions; and
- Emergency personal expense distributions.

See Pub. 505 for details. See also *Nonperiodic payments—10% withholding* above.



**Payments to nonresident aliens and foreign estates.** Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

**Tax relief for victims of terrorist attacks.** If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

## SPECIFIC INSTRUCTIONS

### Line 1b

For an estate, enter the estate’s employer identification number (EIN) in the area reserved for “Social security number.”

### Line 2

**More withholding.** If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

**Less withholding (nonperiodic payments only).** If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

**Suggestion for determining withholding.** Consider using the Marginal Rate Tables on page 9 to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to over-withholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

**Examples.** Assume the following facts for *Examples 1* and *2*. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

**Example 1.** You expect your total income to be \$62,000 without the payment. Step 1: Because your total income without the payment, \$62,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$82,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

**Example 2.** You expect your total income to be \$43,700 without the payment. Step 1: Because your total income without the payment, \$43,700, is greater than \$26,200 but less than \$61,750, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$63,700, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. The two rates differ. \$18,050 of the \$20,000 payment is in the lower bracket (\$61,750 less your total income of \$43,700 without the payment), and \$1,950 is in the higher bracket (\$20,000 less the \$18,050 that is in the lower bracket). Multiply \$18,050 by 12% to get \$2,166. Multiply \$1,950 by 22% to get 429. The sum of these two amounts is \$2,595. This is the estimated tax on your payment. This amount corresponds to 13% of the \$20,000 payment (\$2,595 divided by \$20,000). Enter “13” on line 2.

**Privacy Act and Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s). Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.

