

# Real Estate Expense Payment Limited Power of Attorney



PACIFIC PREMIER  
TRUST

A Division of Pacific Premier Bank

Toll Free: 800-962-4238  
www.PacificPremierTrust.com

In order to help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each client who opens an account. When you open an account, we will ask for your name, physical address, date of birth, Social Security number, and other information that will allow us to identify you. We may also ask to see your driver's license or other forms of identification.

This form should be completed by the Account Owner for the purpose of granting any individual (Agent) the authority to provide real estate expense payment instructions and to have access to account information relating to any property held by the IRA/plan via telephone, mail, Internet or other electronic means for the Pacific Premier Trust Account specified below (Account).

Account Number(s)

Account Owner Name

I, \_\_\_\_\_ (Account Owner) hereby make, constitute and appoint \_\_\_\_\_ (name of individual, hereafter referred to as the "Agent") as my true and lawful attorney-in-fact for the limited purpose of authorizing real estate expense payment transactions for the Account on my behalf, and for accessing Account information pursuant to the following terms:

**As required by federal law, Pacific Premier Trust must collect the following information with respect to the Agent:**

Agent Name (*first, mi, last*)

Relationship to Account Owner

Agent Mailing Address

City

State

ZIP/Postal Code

SSN/Tax ID of Agent

Agent Phone Number

## 1. AUTHORIZATION GRANTED TO AGENT

**Real Estate Expense Authority.** I, the undersigned Account Owner, hereby grant to Agent the authority, in the same manner and to the same extent as I have myself (subject to the Specific Limitations on Agent's Authority below), to make, execute and deliver instructions to Pacific Premier Trust to effect expense payment transactions related to real estate held in my Pacific Premier Trust Account, and to take other actions necessary or incidental to the execution of such instructions. Transaction requests must be submitted to Pacific Premier Trust in the method defined in the account establishment documents and other published materials or otherwise communicated procedures.

**Account Inquiry Authority.** I, the undersigned Account Owner, hereby grant to Agent the authority, in the same manner and to the same extent as I have myself (subject to the Specific Limitations on Agent's Authority below), to access any and all Account information by telephone, mail, Internet and other electronic means. Account information requests are limited to inquiry status only, including access to Account statements, the online account inquiry system, and properly authenticated telephone and mail inquiries.

I acknowledge that this limited power of attorney (LPOA) is not a durable power of attorney, and that all authority granted to my Agent herein shall cease automatically upon Pacific Premier Trust receiving written notification from a licensed physician of my mental disability, incompetence, incapacity or death.

## 2. SPECIFIC LIMITATIONS ON AGENT'S AUTHORITY

No authorization for transactions other than real estate expenses. The authority granted herein specifically excludes any authority of the Agent to instruct Pacific Premier Trust with respect to any transactions in the Account that are not an expense for real estate held in the Account, including but not limited to investment authorizations, contribution designations, beneficiary designations, Account corrections excluding those directly related to Agent's authority to pay real estate expenses, tax reporting and Account Owner elections. The Agent's authority is hereby specifically limited to instructing Pacific Premier Trust to effect real estate expenses payment transactions only.

## 3. PROHIBITED TRANSACTIONS ACKNOWLEDGEMENT

I represent that it is my responsibility, or the responsibility of my Agent, to ensure that the expense payment instructions provided to Pacific Premier Trust do not violate prohibited transaction rules, as defined by the Internal Revenue Code and Department of Labor regulations. I acknowledge the IRS prohibits personal use or use by disqualified parties as defined under section 4975. In addition, any property maintenance or repairs must be done by a third party. Any personal use or providing "sweat equity" by the Account Owner or a disqualified party may result in the IRS assessing significant penalties.



#### 4. AUTHORIZATION OF Pacific Premier Trust TO FOLLOW AGENT'S INSTRUCTIONS

I hereby authorize Pacific Premier Trust to take such actions as it deems necessary to effect any request for a real estate expense payment transaction in the Account that it receives from me or from my Agent(s). I further authorize Pacific Premier Trust, in its sole discretion, to request additional documentation from me or my Agent prior to executing such instructions received from my Agent.

Pacific Premier Trust shall be entitled, without further inquiry or investigation and without obtaining my approval, countersignature or co-signature, to accept and execute instructions received by it from my Agent to effect real estate expense payment transactions in the Account, including any elections made in connection therewith, and to rely on any representations made by my Agent in connection with such instructions as if such instructions and representations had been made by me. Furthermore, any related communications or notices provided to my Agent shall be deemed to be provided to me personally.

Pacific Premier Trust shall be fully justified and protected in relying on and acting on any notice, instruction, direction or approval received from the Agent. Pacific Premier Trust shall be under no duty to make any investigation or inquiry with respect to any notice, instruction, direction or approval received from the Agent.

I acknowledge that Pacific Premier Trust has not given me any advice regarding appointment of the Agent or appointment of an agent in general, and that, unless required by applicable law, Pacific Premier Trust has no duty to review or monitor the Agent's actions with respect to this LPOA. I agree to indemnify and hold harmless Pacific Premier Trust and its related entities, its affiliates, and their directors, officers, employees and agents from and against all claims, actions, settlements, judgments, costs and liabilities, including attorney's fees, arising out of or relating to Pacific Premier Trust's reliance on this LPOA or on any instruction received by it from the Agent pursuant to this LPOA, or arising from or related to any disbursement from or payment to the Account pursuant to instructions received by Pacific Premier Trust from the Agent.

#### 5. TERMS AND CONDITIONS WITH RESPECT TO AGENT

The undersigned Agent agrees that the authority conferred herein by the Account Owner shall be undertaken in accordance with the following terms and conditions:

The Agent may give instructions to Pacific Premier Trust and take actions with respect to such instructions only to the extent authorized by this LPOA. The Agent agrees not to take any actions that exceed the Agent's authority under this LPOA or any other agreement between the Agent and the Account Owner. In carrying out any actions with respect to this LPOA the Agent agrees to comply with all applicable state and federal laws, rules and regulations. Pacific Premier Trust will not review actions of the Agent or offer investment, financial, legal or tax advice to the Account Owner or the Agent with respect to any instruction or election made by the Agent and shall not be responsible for supervising or monitoring the Agent with respect to actions undertaken by the Agent pursuant to this LPOA.

The Agent agrees to notify Pacific Premier Trust immediately upon receiving notice of the Account Owner's death or any revocation of the authority granted to the Agent in this LPOA. The Agent also agrees to notify Pacific Premier Trust immediately upon learning of any incompetence or mental disability of the Account Owner that would render this LPOA void. The Agent further agrees to notify Pacific Premier Trust immediately in the event that the Agent ceases to be associated with the Account Owner named above.

The Agent represents and warrants that all information provided about Agent in this LPOA is true, accurate and complete. The Agent agrees

to indemnify and hold harmless Pacific Premier Trust and its related entities, its affiliates, and their directors, officers, employees and agents from and against all claims, actions, settlements, judgments, costs and liabilities, including attorney's fees, arising out of or relating to any breach by the Agent of any representation or provision of this LPOA or any disagreement between the Agent and the Account Owner with respect to the Agent's performance pursuant to this LPOA.

#### 6. MISCELLANEOUS

**Governing Law.** This Limited Power of Attorney is subject to the laws of the state of residence of the Account Owner, which shall govern its validity, interpretation and performance. The Account Owner is responsible for ensuring this LPOA meets the requirements of their state law.

**Assignment and Delegation.** The Agent may not assign its rights under this LPOA without the written consent of the Account Owner. The authority granted to Agent herein may not be delegated without the express written consent (in a manner acceptable to Pacific Premier Trust) of the Account Owner. This LPOA is binding upon and will inure to the benefit of each party's successors, heirs and permitted assigns.

**Termination.** This LPOA will remain in effect until such time as Pacific Premier Trust receives Account Owner's written notice of its revocation or is notified in writing of the death, mental disability, incompetence or incapacity of Account Owner. This LPOA will terminate immediately upon Pacific Premier Trust's receipt of written notice that the Agent has ceased to be associated with the Account Owner named above, or that the Account Owner has revoked the authority of the Agent with respect to the Account. The termination of this LPOA shall not affect any obligations by any party resulting from instructions received prior to the receipt by Pacific Premier Trust of any such written notice. Following the termination of this LPOA, all indemnifications contained herein shall remain in effect with respect to actions taken by any party prior to such termination.

**Effect of other Agreements.** All transactions pursuant to this LPOA shall be governed by the terms and conditions of the account agreement between Pacific Premier Trust and Account Owner and the policies and procedures of Pacific Premier Trust with respect to such transactions. This LPOA supplements, and in no way limits or restricts, the rights and responsibilities of Pacific Premier Trust, the Account Owner or the Agent under existing law or under any other agreement.



I, the undersigned Account Owner, hereby acknowledge that I have read, understand and agree to all the provisions of this power of attorney, that it grants my Agent the authority to exercise the rights set forth above with respect to my Account, and that anything my Agent does in the exercise of that authority is fully binding upon me. I have kept a copy of this limited power of attorney for my records.

I, the undersigned Agent, hereby acknowledge that I have read and understand and agree to all the provisions of this limited power of attorney, including the Terms and Conditions with respect to Agent contained in Section 4. I accept this appointment as agent and fiduciary of the Account Owner and understand my obligation to use appropriate care and caution when exercising the authority granted.



Account Owner Signature (required)

Date

State of

County of

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, by \_\_\_\_\_ (name).

WITNESS my hand and official seal.



(Seal)



Agent's Signature

Date

Phone

Email Address

My commission expires: \_\_\_\_/\_\_\_\_/\_\_\_\_

Notary Public Signature

\*The law in certain states requires witnesses as well as the notary's acknowledgment for certain transactions. Please check with your local counsel to determine if witnesses are required to execute this document.

Witness

Witness

NON-DEPOSIT INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OR OTHER OBLIGATIONS OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS DIVISIONS; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED.

Upload forms to:

[www.PacificPremierTrust.com/upload](http://www.PacificPremierTrust.com/upload)

Fax to: 303-614-7038

Send mail to:

Pacific Premier Trust  
Processing Center  
P.O. Box 981012  
Boston, MA 02298

For express deliveries:

FIS - Remittance Processing  
Loading Dock #2  
Attn: Pacific Premier Trust  
10 Dan Road  
Canton, MA 02021

Questions?

Call 800-962-4238

